

ADDENDUM TO ENROLLMENT FORM

PRIVATE EDUCATION LOAN

CREDITOR NAME:	DERMAL SCIENCE INTERNATIONAL AESTHETICS & NAIL ACADEMY
CREDITOR ADDRESS:	11301 SUNSET HILLS RD, SUITE A-5, RESTON, VA 20190

BORROWER NAME:
BORROWER ADDRESS:

LOAN RATES & ESTIMATED COSTS

TOTAL LOAN AMOUNT	INTEREST RATE	FINANCE CHARGE	TOTAL OF PAYMENTS
\$	0%	\$0.00	\$
total amount you are borrowing	your current interest rate	the estimated dollar amount the credit will cost you	the estimated amount you will have paid when you have made all payments

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$
Amount paid to others on your behalf	\$
Amount financed	\$
Initial finance charges (total)	\$0.00
Total loan amount	\$

OTHER FEES AND CHARGES

*There is no interest rate charged for the DSI Academy Installment Plan Loan.

*All monthly payments are due on the 1st day of the month, not including holidays or dates the school is closed.

*The school may impose a late charge as follows if the borrower fails to make a scheduled payment when due. \$75 late fee payable for all payments received after 5th of month.

*There is no prepayment penalty.

*The school may impose a \$50 charge for all checks returned due to insufficient funds or stopped payments.

*If the borrower defaults on this agreement, the borrower will be responsible for payment of any collection fees or attorney fees incurred by DSI Academy.

* There will be a 5% service charge on all credit card payments.

STANDARD REPAYMENT SCHEDULE & TERMS

LOAN TERM	PAYMENT DUE DATE	MONTHLY PAYMENT	TOTAL OF PAYMENTS

* All payments are due on the first day of each month for the full amount of the monthly payment. If the first day of the month is a holiday or school is closed, the payment is due on the next regular business day.

STANDARD REPAYMENT SCHEDULE & TERMS

FEDERAL LOAN ALTERNATIVES

LOAN PROGRAM	CURRENT INTEREST RATE	
PERKINS for students	5.0% fixed	
STAFFORD for students	5.6% fixed	undergraduate subsidized
	6.8% fixed	undergraduate unsubsidized & graduate
PLUS for parents and graduate/ professional students	8.5% fixed	Federal Family Education Loan
	7.9% fixed	Federal Direct Loan

You may qualify for Federal education loans

For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

NEXT STEPS & TERMS OF ACCEPTANCE

This offer is made on:

This offer is good until:

1. Find out about other loan options. Contact your school's financial aid office for more information.
2. You have until _____ to accept this offer.

The terms of the offer will not change except as permitted by law.

To accept the terms of this loan, please sign the acknowledgement below.

I, _____, (the borrower) apply for this private education loan and will comply with all terms and conditions contained herein.

SIGNATURE

DATE

Accepted by Dermal Science International Aesthetics & Nail Academy by:

Shiva Vahid, Director

Date